

Instructions for Participants

1. GENERAL PRESENTATION

1.1. Definitions

RSD:	Official currency in the Republic of Serbia – dinar.
Signature Date :	Date of signature of the Purchase and Sale Agreement
Seller:	Joint-stock company for sale and trade in passenger vehicles ZASTAVA AUTOMOBILI a.d. Kragujevac in restructuring.
Site :	Fiat Automobili Srbija d.o.o. Kragujevac, Kosovska 4 , i Save Kovacevica br. 56, Kragujevac
Public Auction:	Sale of the Seller's secondary raw materials in a procedure of public sale by auction conducted by the Company in order to define the buyer.
Commission:	Competent commission for implementation of the Public Auction process, with members appointed by the Seller.
Consortium:	Association of participants as a group of entities who will act together as potential buyers in the purchase and sale procedure.
Buyer:	Participant who has offered the highest price at the Public Auction and signed the Purchase and Sale Agreement.
Authorized Representative of the Consortium:	Member of the consortium whom the consortium appoints to represent it and act on its behalf.
Starting Price:	Starting price expressed in dinars per ton with which the Public Auction begins for the sale of secondary raw materials in the property of the Company.
Company:	Joint stock company for production and trade in passenger vehicles ZASTAVA AUTOMOBILI a.d. Kragujevac in restructuring.
Application for Participation:	Application for participation in the public auction for purchasing secondary raw materials in the property of the Seller.

Deadline for Submission:	Deadline for submission of Applications for Participation.
Purchase and Sale Agreement:	The purchase and sale agreement for secondary raw materials in the property of the Seller, which is concluded between the Seller and Buyer, the draft of which is given in Annex 1.
Participant:	Entity which has taken over this Document and submitted an Application for Participation in the Public Auction for the purchase of secondary raw materials in the property of the Seller.
Board of Directors:	The Seller's Board of Directors
Instructions for Participants:	This document

1.2. Sales Process

The Seller has prepared the Documentation for the Auction (Document) intended for the participants interested in the purchase of SECONDARY RAW MATERIALS in the property of the Seller, the description of which is given on the internet page of the Company at the address www.automobili.zastava.net/sekundarnesirovine/opis. Potential participants are entitled to take over this Document free of charge from the internet page of the Company at the address www.automobili.zastava.net/sekundarne_sirovine/uputstvo. The purpose of the Document is to define the rules and procedures which are applied in the subject process of public sale – auction. Upon take over of the subject document, potential participants become Participants in the sales procedure of SECONDARY RAW MATERIALS by public competition.

Upon takeover of the subject Document, participants are obliged to immediately inform the Seller in writing of the takeover to the following fax number :034 323 145 or by e-mail to the following address vlada.fmo@automobili.zastava.net, and to forward their contact details: name, headquarters and address of the Participant, name and surname of the contact person, number of fixed and mobile phone, fax number and e-mail address

This Document does not by any means oblige the Seller to sell the SECONDARY RAW MATERIALS, nor does any Participant acquire any rights based on the subject Document, besides those which have been explicitly defined in it. The Seller maintains the right to supplement or amend this Documentation within 7 (seven) days at the latest before the public competition. The Seller maintains the right to cancel the public competition until the time when it is to be held.

The Purchase and Sale Agreement signed by two parties: the Participant who offers the highest price at the Public Auction and the Seller, will represent the legal grounds for the acquisition of the property of SECONDARY RAW MATERIALS, which are the subject of the purchase and sale.

1.3. Conditions related to Participants

Legal entities who are not allowed to submit applications are: (i) local legal entities operating with majority social capital; (ii) physical entities, legal entities and founders of legal entities, who have due liabilities towards the Company which have not been settled by the date of submission of the Application for Participation in the Auction. Such applications will be rejected.

The Starting Unit Sale Price for one ton SECONDARY RAW MATERIALS in the property of the Company has been established, amounting to 177 EURO. The sale of SECONDARY RAW MATERIALS at a lower price than the indicated Starting Unit Sale Price is not possible in this auction process.

The Buyer pays the price in dinars (at the official dinar middle exchange rate of the National Bank of Serbia on the day of payment) or in convertible foreign currency (at the official middle exchange rate of the National Bank of Serbia on the day of payment), if the Buyer is a foreign national, within 8 days from the day of the signature of the Purchase and Sale Agreement.

The Buyer is also obliged to take over the following obligations:

- (i) to take over and remove the Seller's SECONDARY RAW MATERIALS, which are the subject of sale, from the Fiat Automobili Srbija d.o.o. Kragujevac site within 30 (thirty) days from the conclusion of the Purchase and Sale Agreement..

2. DUE DILIGENCE PROCESS

2.1. Visit to the Company

Participants are entitled to get an insight into the subject of sale, which is located on the site of the trade company Fiat Automobili Srbija d.o.o. Kragujevac.

The subject of sale is sold in as seen condition, without any further warranties given by the Seller.

Participants are invited to inquire directly 5 (five) days in advance by fax sent to the Company with a copy of the fax to FAS to e-mail:dragan.arsenijevic@fiat.com about the available dates for visiting the FAS facilities, giving names and functions of the visitors.

Visits are possible from Monday to Saturday from 9.00 h to 15.00 h.

3. SUBMISSION OF APPLICATIONS FOR PARTICIPATION

3.1. General Provisions

Participants are obliged to submit an Application for Participation in the public competition at the latest by 17.00 h Belgrade time August 04, 2010. Participants can submit only one Application for Participation in the public competition.

By submitting their Applications for Participation, Participants accept fully the conditions and procedure of the Public Auction, in particular the conditions given in part 1.4 as well as the general conditions and obligations given in the subject Document and Purchase and Sale Agreement. Participants accept not to question the procedure of Public Auction in the course of the process of Public Auction, or afterwards.

Participants are obliged to pay a deposit onto the Company account or to submit a first class bank guarantee in favour of the Company and in compliance with the model presented in Annex 3, prior to submitting their Application for Participation. The amount of the deposit is 20.000.000,00 dinars (twenty million dinars). In case that Participants are foreign legal or physical entities, the deposit can be paid in euros and in that case the amount of the deposit is EUR 200.000,00 (two hundred thousand euros). The deposit is paid onto the following account:

- Beneficiary: Zastava Automobili a.d. Kragujevac – in restructuring, Kosovska 4, Kragujevac
- Account number: for dinar payments: 160-326934 -41
for payments in EUR, Annex 4
- Grounds for transfer: Purchase of secondary raw materials in the procedure of public competition

3.2. Content of the Application for Participation

The application must be signed by an authorized representative of the Participant (in case that the Participant is a consortium, the Application must be signed by the Authorized Representative of the Consortium) and must include the following data and documents:

- (i) Application for Participation in compliance with the model given in Annex 2 of the subject Document;
- (ii) Original evidence of payment of the deposit or a first class bank guarantee, as has been described in section 3.1 of the subject Document;
- (iii) Statement from the register of the competent authority or certified photocopy of such statement; in case that the applicant is a legal entity;
- (iv) Photocopy of identity card or passport, if the applicant is a physical entity;
- (vi) Document from a competent authority of the Participant (in case of a consortium, of the competent authority of the Authorized Representative of the Consortium) if the Participant is a legal entity, confirming that the signatory of the Application for Participation has been properly authorized to represent the participant (or consortium of participants) in the proposed sale;

(vii) In the case of a consortium, contract on the consortium, signed by all consortium members and verified by a competent authority, with defined Authorized Representative of the Consortium, percentage share of each consortium member and clause on unlimited solidarity responsibility of each consortium member for all liabilities resulting from the contract on consortium and the Purchase and Sale Agreement;

(viii) Account number in case of deposit refund.

Participants are obliged to use the form of the Application for Participation given in Annex 2 of the subject Document and may not make any modifications except if such have been foreseen by the model in Annex 2 of the subject Document. Participants who do not use the form of the Application for Participation may be disqualified.

The Application for Participation will only be valid if Participants pay the deposit or submit a bank guarantee as defined in 3.1 of the subject Document.

3.3. Submission of the Application for Participation

Applications are to be forwarded by registered mail, personally or by courier in one (1) copy by 17:00 h Belgrade time July 07, 2010 at the latest to the following address:

Zastava Automobili a.d. Kragujevac – u restrukturiranju

Komisija za prodaju sekundarnih sirovina javnim nadmetanjem, Glavna upravna zgrada, soba 507
Kosovska 4
Kragujevac
Srbija

Participants are to keep proof of personal delivery, delivery by mail or courier. Applications for Participations should be submitted in sealed envelopes with the following indication:

šifra prodaje **R-14052010**

PRIJAVA ZA UČEŠĆE NA JAVNOM NADMETANJU

Zastava Automobili a.d. Kragujevac – u restrukturiranju

Komisija za prodaju sekundarnih sirovina javnim nadmetanjem, Glavna upravna zgrada, soba 507

Kosovska 4
Kragujevac

4. PUBLIC AUCTION PROCESS

4.1. Commission

The Company will establish a Commission for the sale of SECONDARY RAW MATERIALS in the property of the Company, which will consist of five members, and which will be in charge of the implementation of the public auction process. The Commission is obliged to inform the interested participants of the approval of their Applications for Participation.

4.2. Registration

The Commission performs the registration procedure of the Participants in the Auction

The registration includes:

- (i) Identity check of the Applicant or his empowered representative,
- (ii) Validity check of the authorization of the empowered representative, if he has it;
- (iii) Issuance of numerical auction card;
- (iv) Signature by Participants or the empowered representatives on the list of Participants.

Interested parties whose Applications for Participation are approved, but do not register for auction, as well as entities who register, but do not take part in the public auction, lose the right to deposit refund.

The registration process of Participants in the Public Auction will be held on August 06, 2010 from 10.00 h till 11.00 h at the following address: Zastava Automobili a.d. Kragujevac – in restructuring , Kosovska 4, Kragujevac, 8th floor of the Main Administrative Building, Room no.801.

The authorized person for conducting the Auction (hereinafter: Auctioneer) is going to open the process of Public Auction at the time specified as the start of the Auction, and:

- (i) announce the subject of Public Auction;
- (ii) announce the Starting Price and explain the further procedure of conduct of the Public Auction;
- (iii) invite Participants to ask for clarifications, if there are any ambiguities related to any part of the Public Auction process.

4.3. Auction Course

The Public Auction process is to proceed in the following manner:

If only one entity has acquired the status of a Participant in the Auction, this entity will be invited to accept the Starting Price by raising the auction card.

If such entity accepts the Starting Price, it will be announced as the Buyer, and the Starting Price at the Auction becomes the Sales Price, if it does not accept the Starting Price, it loses the right to deposit refund.

If more than one entity acquired the status of Participant in the Auction, the Auctioneer announces the Starting Price and invites the Participants to accept the starting price by raising auction cards.

If none of the participants accept the Starting Price, even after the third call, the Public Auction is proclaimed as unsuccessful and all Participants lose their right to deposit refund.

If there is a bid on the level of the Starting Price, the auctioneer defines a new price, by increasing the price at a rate of RSD 100 (one hundred) and invites the Participants to give their bids onto the newly defined price.

The establishment of the new price is repeated as long as Participants give their bids to the newly defined prices.

If no bid has been given to the last established price after the second call by the auctioneer, he will make the last call to the Participants for giving their bids.

If, even after the third call by the auctioneer, no bid has been given, the auctioneer strikes the hammer, indicating that the Auction is finished, and pronounces the Participant, who was the first to make a bid for the highest price, as the Buyer.

4.4. Maintenance of Order

The Auctioneer is authorized to undertake measures in the aim of providing unobstructed conduct of the competition course.

In case of obstruction of the competition course, the Auctioneer issues public warning to the Participants and cautions the Participants about the measures which will be implemented, if the obstruction continues.

If a Participant continues to obstruct the Auction course, even after such warning, the Auctioneer will ask him to leave, which ends in his voluntary departure or this is to be executed by authorized persons, in charge of maintaining order at the Auction.

Participants obstruct the Auction course by their conduct in the following cases:

- 1) giving bids contrary to the rules;
- 2) obstructing the work of the Auctioneer or Commission in any other manner.

Participants who have been asked to leave, do not have the right to deposit refund.

Participants in the Auction who have been asked to leave, may file complaints, orally to the minutes. Such complaints will not postpone the Auction, and the Commission will decide about the justification of the complaints, immediately as they are filed.

The decision of the Commission on the complaint is final.

The Auctioneer can also implement the above foreseen measures to other present entities.

4.5. Minutes

Minutes are made about the start, course and end of the Public Auction and include:

- 1) the list of registered Participants;
- 2) Starting Price;
- 3) final sales price achieved in the competition and data about the Buyer;
- 4) the last two given bids, if there had been such;
- 5) surname and name of the chairman and other members of the Commission, Auctioneer and the person taking the minutes;
- 6) date and starting and end time of the auction;
- 7) undertaken measures against Participants or present entities;

- 8) complaints of the Applicant;
- 9) other significant information for the operation of the Commission.

The minutes are signed by: the Chairman of the Commission, Commission members, Auctioneer, person taking the minutes, Buyer or his representative and the Participant in the Public Auction, who gave the second highest bid to the offered price; if there was such.

4.6. Conclusion of Agreement

Following the proclamation of the Buyer, signing of minutes and conclusion of the Purchase and Sale Agreement, the Buyer pays the amount in compliance with the Purchase and Sale Agreement concluded with the Company.

The Buyer who does not sign the minutes, or does not sign the Purchase and Sale Agreement, or does not effect the payment within the defined time frame, loses his Buyer status and the right to take part in future auctions, as well as the right to deposit refund.

If the Buyer does not sign the minutes or does not effect the payment within 8 days from the date of the held Public Auction, and other bids had been given, the Purchase and Sale Agreement is concluded with the Participant who had given the second highest bid, at the price which that Participant had offered at the Auction. If that Participant also fails to sign the minutes, or does not sign the Purchase and Sale Agreement, or does not effect the payment within 8 days from the invitation to sign the agreement, he will also lose the Buyer status and the right to take part in future auctions, as well as the right to deposit refund.

If the proclaimed Buyer does not sign the minutes, or does not sign the Purchase and Sale Agreement or does not effect the payment within 8 days from the day when the Public Auction was held, and no other given bids had been given, the Auction is proclaimed as unsuccessful.

The Auction is proclaimed as unsuccessful if the Participant who had given the second highest bid refuses to conclude the Agreement or does not effect the payment within the defined time frame.

The Buyer's deposit is included in the sales price.

Interests are not calculated onto the paid deposits.

Participants who have not acquired the Buyer status, will be refunded their deposit within 15 days from the day when the Public Auction was held.

The Participant who had given the second highest bid will be refunded his deposit within 21 days from the day when the Public Auction was held.

The Company may decide to cancel the Auction.

Participants do not have any right to refund of costs, which they had incurred in the course of the preparation and participation in the process of Public Auction.

Participants waive their rights to indemnification, as well as their right to request refund of costs they had incurred in the course of the preparations and participation in the process of Public Auction, in case of cancellation or amendment of the Public Auction procedure.

The draft of the Agreement mentioned in Annex 1 refers to local buyers. For foreign national buyers amendments will be made, so that payment can be effected in foreign currency.

Instructions for payment in EUR currency are given in Annex 4.

5. PLANNED TIMEFRAMES

The following chart shows the time frames for the sale process of the Company capital. This schedule may be altered by the Agency for Privatization depending on the development of the sale process.

Activity	Date
▪ Announcement of the public invitation	▪ July 22, 2010
▪ Deadline for completion of due diligence and submission of Application for Participation	▪ August 04, 2010.
▪ Date when the Public Auction will be held	▪ August 06, 2010

6. CONTACTS AND REQUIREMENT OF ADDITIONAL INFORMATION

All requirements for additional information are to be forwarded to the following addresses:

Address: **ZASTAVA AUTOMOBILI a.d., Kosovska No.4 , 34000 Kragujevac**

Contact person: **Vladan Živanović,**

Tel. No.: **034-323-197, fax 034-323145, mobile 064-8626279**

e-mail address: vlada.fmo@automobili.zastava.net

For informations in english:

:

Address: **ZASTAVA AUTOMOBILI a.d., Kosovska No.4 , 34000 Kragujevac**

Contact person: **Kostadinović Dejan,**

Tel. No.: **034-323-300, mobile 064-8626268**

e-mail address: z.petrovic@automobili.zastava.net

Annex 1

Draft of the Purchase and Sale Agreement for SECONDARY RAW MATERIALS

SECONDARY RAW MATERIAL SALES AGREEMENT

Concluded on _____ 2010 in _____ between:

ZASTAVA AUTOMOBILI, a.d. Kragujevac in restructuring , Ulica Kosovska br 4 (hereinafter: **Seller**) and

_____) from
_____ (hereinafter: **Buyer**)

Article 1

The subject of sale are secondary raw materials in the property of the Seller, as described in more detail on the Company internet page. This description of the secondary raw materials is informative, i.e. it does not cover all secondary raw materials located on the former original site of ZASTAVA AUTOMOBILI a.d. which is now the site of FIAT AUTOMOBILI SRBIJA d.o.o. Kragujevac, (Kosovska 4, as well as the site on Save Kovačevića 56).

The estimated quantity is around 12.000 tons.

Article 2

The secondary raw materials mentioned in article 1 of the subject Agreement, in the property of the Seller (hereinafter: Secondary Raw Materials) are sold upon the conducted public competition procedure held on _____ in _____ from ____ to ____ o'clock at the price of EUR _____ per ton (without VAT).

The price mentioned in article 1 of the subject Agreement, increased by the amount of the VAT amounts to EUR _____ per ton.

Article 3

The Buyer will pay the Seller the price mentioned in article 1 of the subject Agreement, increased by the VAT amount, in the following manner:

- For a quantity of 10.000 tons, amounting to EUR _____, the entire value, immediately upon the completed public competition procedure and at the latest within 8 (eight) days from the day of the held public competition;
- For a quantity of 2.000 tons and/or more, the Buyer is to pay the price successively, following the completed weighing and delivery, within 8 (eight) days.

The Buyer will provide a first-class bank guarantee to the Seller, payable at first demand and issued in favour of the Seller, as a security for the above mentioned payment for a quantity of around 3.000 tons, which amounts to EUR _____. The text of the bank guarantee must be approved by the Seller.

The Buyer will pay out the price in dinar countervalue on the day of payment, calculated as per middle exchange rate of EUR of the National Bank of Serbia onto the Seller's current account No. _____ held with _____

Article 4

The Seller and the Buyer agree that the delivery of Secondary Raw Materials is to be effected immediately upon effected payment of the purchase and sale price, and within 30 days at the latest. Minutes of handover and receipt will be made for each individual delivery.

The Agreement will be terminated when the Buyer pays and takes over from the site the whole available quantity of Secondary Raw Materials.

The property will be transferred onto the Buyer once he pays out the entire price from article 3 of the subject Agreement to the Seller. The risk of damage or degradation is transferred from the Seller to the Buyer at the time of loading onto trucks.

A representative of the Seller, authorized to sign the weight card, will follow up the truck from the place of loading to the weighing scale.

Article 5

The Buyer is to bear the loading and transport costs, whereas the Seller bears the weighing costs. The Buyer is obliged to respect the proscribed protection measures at work as well as the protection of the environment in the course of loading and transport, if not, he will be obliged to eliminate all resulting consequences at his own costs.

Article 6

The Seller sells to the Buyer the Secondary Raw Materials in as seen condition, which excludes the responsibility of the Seller with respect to any physical deficiencies, in compliance with article 486, paragraph 1 of the Law on Obligations.

The Buyer waives his right to terminate the Agreement due to deficiencies.

Article 7

The provisions of the Law on Obligations will be applied to all issues which have not been expressly defined herein.

Article 8

Any possible disputes arising from the subject Agreement, will be settled by the respective competent court in Kragujevac.

Article 9

The Agreement has been made in 4 identical copies, 3 (three) for the Seller, and 1 (one) for the Buyer.

SELLER

BUYER

Annex 2

Application for Participation in the Auction

Application for Participation in public sale – Auction for local and foreign legal entities

(Name of legal entity submitting the application)

confirms hereby its intention to participate in the public competition – Auction for the purchase of SECONDARY RAW MATERIALS in the property of the company Zastava Automobili a.d. Kragujevac in restructuring.

By signing the subject application, we confirm that we have been acquainted with and accept all the rules related to the public competition – Auction, as presented in the Auction Documents.

We accept refund of the deposit for participation in the public sale – Auction, or auction guarantee within 28 (twenty-eight) days following the held public auction.

Data about the legal entity:

Statement from the respective registry of legal entities:

Date: _____ Number: _____

Headquarters: _____

Director: _____

Contact:

Telephone number _____ Fax number _____

Account number for deposit refund: _____

The following is enclosed with the Application for Participation in the public sale - Auction:

- Draft of the Purchase and Sale Agreement, signed and each page initialed on _____ pages;
- Proof of effected payment of deposit on _____ pages, or auction guarantee on _____ pages;
- Statement or certified photocopy of statement from the registry of the competent authority;
- Certified photocopy of the authorization for representation at public competition – Auction, if it is the authorized representative who is to be present at the competition on _____ pages.

(Function, personal signature and name and surname of the person, who is authorized, in compliance with the general act of the legal entity, to sign the Application for Participation in the Auction

Stamp _____ 2010, _____
(Date) (Place)

Application for Participation in public sale – Auction for local and foreign physical entities

(Name and surname of physical entity applying for participation)

confirms hereby his/her intention to participate in the public competition – Auction for the purchase of SECONDARY RAW MATERIALS in the property of the company Zastava Automobili a.d. Kragujevac in restructuring.

By signing the subject application I confirm that I am acquainted with and accept all rules related to the public sale – Auction, which have been presented to me in the Auction Documents.

I accept refund of the deposit for participation in the public sale – Auction, or auction guarantee within 28 (twenty-eight) days following the held public auction.

Data about the physical entity:

Identity card or passport number: _____ issued on _____

By _____

Personal identification number

Country _____ Citizenship _____

Name and surname of one parent _____

Address: _____

Contact: _____

Telephone number _____ Fax number _____

Number of account for deposit refund: _____

I enclose the following with the Application for Participation in the public auction:

- Draft of the Purchase and Sale Agreement, signed with each page initialed, consisting of _____ pages;
- Proof of effected payment of the deposit on _____ pages, or auction guarantee on _____ pages;
- Photocopy of my identity card/passport
- Certified photocopy of the authorization for representation at public sale – Auction, if an authorized representative is to be present at the competition.

(Personal signature)

_____ 2010, _____
(Date) (Place)

Annex 3

BANK GUARANTEE MODEL

Headed paper of bank

**GUARENTEE FOR PARTICIPATION IN PUBLIC AUCTION NO. _____
(hereinafter Guarantee)**

Beneficiary: **Zastava Automobili a.d. Kragujevac in restructuring**
Kosovska 4
Kragujevac
Serbia (hereinafter Zastava Automobili)

Subject of sale: Secondary raw materials in the property of Zastava Automobili
We _____ (*name of guarantying bank*) (hereinafter Guarantor) have been advised by _____ (*name and address of Participant*) (hereinafter Participant in Public Auction) that the latter is ready to participate in the Public Auction for the sale of secondary raw materials in the property of Zastava Automobili in accordance with the Public Invitation for Participation in the Public Auction announced on _____.

At the request of the **Participant in the Public Auction** _____ (*Name and address of the Participant*) we _____ (*name of guarantying bank*) issue the subject Guarantee in favour of the Agency for Privatization, wherby we irrevocably and unconditionally guarantee that we will effect payment to you at your first demand in the **amount of: 20.000.000,00 dinars (Say:(twentymilliondinars)/200.000,00 EUR(two hundred thousand euros)**

Upon your written statement indicating that the Participant in the Public Auction :

- had been given approval to participate in the Public Auction, but had not registered, or
- having participated as the only Participant in the Public Auction, had refused to accept the Starting Price, or
- had been asked to leave the Public Auction due to misconduct, or
- had not signed the Minutes on the Public Auction, or
- had not concluded the Sales Agreement having been proclaimed as the winner at the Public Auction i.e. Buyer,

The Guarantee will be considered as *effectively* activated only, if the advice of *protest* is addressed to:

(to be filled in by the issuing bank) _____

Belgrade

The Guarantee expires on the 28th day following the Public Auction, and not later than 12.00 h on _____ . Considering the above, we have to receive your demand for payment against the subject Guarantee at the latest by the indicated date. The Guarantee is to be returned to the Guarantor following the end of the given time frame, i.e. upon execution of obligations.

In case of dispute arising from this Guarantee, Uniform Rules for Demand Guarantees, ICC publication number 458 of the International Chamber of Commerce will be applied at first demand.

In case of dispute the competent court will be the Commercial Court in Belgrade.

Date

Bank

Annex 4

Instructions for payment in EUR currency

BULEVAR OSLOBODJENJA 76, 21000 NOVI SAD,
Tel: +381 (0) 21 4887 141 ; 488 305
Fax: + 381 (0)21 6624 633
e-mail: loro_doznake@bancaintesabeograd.com
<http://www.bancaintesabeograd.com>
current account: 908-16001-87

BANCA INTESA

INSTRUCTIONS ! FOR CUSTOMER TRANSFERS IN EUR

56: Intermediary:

BCITITMM
INTESA SANPAOLO SPA
MILANO, ITALY

57: Account with institution:

DBDBRSBG
BANCA INTESA AD, BEOGRAD
MILENTIJA POPOVICA 7B
BEOGRAD, REPUBLIKA SRBIJA

58: Beneficiary:

/RS35160005010023674276
ZASTAVA AUTOMOBILI AD-U RESTRUKT.- PRODAJA SEKUNDARNIH
SIROVINA